

ANDOVER BOARD OF REVIEW
MAY 11, 2020 – MINUTES

The Annual Board of Review was called to order by Mayor Julie Trude at 7:00 p.m., Monday, May 11, 2020, at the Andover City Hall, 1685 Crosstown Boulevard NW, Andover, Minnesota.

Councilmembers present: Sheri Bukkila (arrived at 7:02 p.m.), Valerie Holthus (arrived at 7:07 p.m.), Jamie Barthel and Ted Butler

Councilmember absent: None

Appointed Alternate
Board Member: Jim Dickinson, City Administrator

Also Present: Jason Dagostino, Anoka County Residential Assessor
Ben Hamill, Anoka County Commercial Assessor

Mayor Trude conducted roll call, read the public notice, and reviewed the guidelines for the meeting. She noted no members of the public are currently present this evening.

Mr. Dagostino indicated he reviewed five properties within the last ten days and the valuation was changed and need to be entered into the record. Mr. Hamill reviewed one commercial property that was reviewed and the valuation was changed. Those properties are the following:

<u>PIN</u>	<u>Change</u>
29-32-24-31-0103	\$234,300 changed to \$204,300
29-32-24-31-0104	\$252,200 changed to \$229,700
34-32-24-22-0044	\$459,900 changed to \$419,800
33-32-24-32-0016	\$451,800 changed to \$426,300
28-32-24-33-0027	\$320,300 changed to \$279,300
34-32-24-42-0028	\$2,933,000 changed to \$2,825,000

Mayor Trude asked Mr. Dagostino for an overview of what he has observed and what he sees happening now.

Mr. Dagostino indicated value notices were sent out April 20th and 25 phone calls were received from residents. He stated as a result of those 25 calls, he conducted 6 virtual reviews and 1 walk through. In 2019, 58 calls were received. There were 440 open market home sales in Andover in the last year, with the median sale price of \$332,500 up from last year at this time which was \$300,000. The taxable market level of residential property is up 4.87%. Mr. Dagostino continued there were 42 home sales in April 2020 compared to April 2019 which had 36.

Mayor Trude asked for an overview on commercial property.

Mr. Hamill indicated 1 call was received and for the year there were only 2 qualified sales. The commercial market has been fairly quiet.

Mayor Trude asked if there are any vacant commercial property on the market that Mr. Hamill has been monitoring. Mr. Hamill stated not at this time.

Mayor Trude stated with the uncertain market she is surprised the County did not receive more phone calls. Mr. Dagostino replied residents seem to be more aware of what is going on in their community and have access to market information online.

Mr. Dickinson indicated with no other appeals to be heard, Mayor Trude could request a closing of the Board of Review.

ADJOURN BOARD OF REVIEW

Motion by Barthel, Seconded by Butler, to close the Board of Review meeting for 2020. Motion carried unanimously.

The meeting adjourned at 7:18 p.m.

Respectfully submitted,

Michelle Hartner
Recording Secretary